



# RAMKRISHNA FORGINGS LIMITED

Date: 13 August, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Acquisition of 100% Equity Shares of *Resortes Libertad S.A. de C.V.*, wholly owned subsidiary**

In continuation of our disclosure dated Wednesday, 24 July, 2024 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has completed the acquisition of 100% Equity Shares of *Resortes Libertad S.A. de C.V.* an existing Mexican Company.

Pursuant to the said acquisition, *Resortes Libertad S.A. de C.V.* has become a wholly owned subsidiary of the Company w.e.f 13 August, 2024.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure A**.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

We request you to kindly take the abovementioned information on record and oblige.

Thanking you,

Yours faithfully,  
**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
Company Secretary  
& Compliance Officer  
ACS: 12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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## Annexure A

**DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023**

### **Update on Acquisition of Existing Company in Mexico**

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc	<b>Name of Entity:</b> Resortes Libertad, S.A. de C.V. <b>Paid-up Share Capital:</b> MXN 50,000 <b>Turnover:</b> MXN 2,015,935 as on 31 December, 2023
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No
c.	Industry to which the entity being acquired belongs	The main activity of the Company consists of manufacturing of wire, wire products and springs
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company would set up Machining Facilities in Mexico, North America. The machines required to set up the facility and the forgings that needs to be machined will be supplied by the Customer in North America under the USD 3.5 Million per annum conversion take or pay agreement for 10 years with the Customers. The Acquired Company is also the holder of an IMMEX Program.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	The acquisition was completed on Tuesday, 13 August 2024
g.	Consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	Total Cost of Acquisition will be USD 4,33,881.72 subject to necessary currency adjustments.



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i.	Percentage of shareholding/control acquired and/or number of shares acquired;	The Company has acquired 49,999 Equity Shares and balance 1 Equity Share has been acquired by Multitech Auto Private Limited, 100% subsidiary of the Company
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief Background:</b> <i>Resortes Libertad, S.A. de C.V.</i> was incorporated on 24 September, 2009 in Mexico, under the Mexican Laws. Its shareholders were Liberty Spring of Mexico, Inc and Ressorts Liberte, Inc both residents of Canada.</p> <p><b>Line of business:</b> The main activity of the Company consists of manufacturing of wire, wire products and springs.</p> <p><b>Date of Incorporation:</b> 24 September, 2009</p> <p><b>Turnover of last 3 years:</b> 31 December 2023: MXN 2,015,935 31 December 2022: MXN 66,632,969 31 December 2021: MXN 86,076,454</p> <p><b>Countries in which entity has presence:</b> Mexico</p>

For Ramkrishna Forgings Limited

Rajesh Mundhra  
Company Secretary  
& Compliance Officer  
ACS: 12991



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